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Registered Charity Number: 284012

The Removers Benevolent Association

REPORT AND ACCOUNTS

31 December 2025

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The Removers Benevolent Association

REPORT OF THE TRUSTEES
Year ended 31 December 2025

REFERENCE AND ADMINISTRATIVE INFORMATION

President	:	M Chudley
Trustees	:	E Lane (Chairman of Trustees) M Taylor G McCarthy S Hayes
Secretary	:	T Britten
Principal address	:	Tangent House 62 Exchange Road Watford Herts WD18 0TG
Independent Auditor	:	Wellers 3rd Floor, The Coade 98 Vauxhall Walk London SE11 5EL
Bankers	:	Barclays Bank PLC PO Box 3121 Birmingham B30 3ED
Investment managers	:	Charles Stanley and Company Limited 25 Luke Street London EC2A 4AR

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STRUCTURE, GOVERNANCE AND MANAGEMENT

The Removers Benevolent Association (The RBA or Association) was established by Trust Deed with the purpose of providing relief for necessitous persons (including their widows or dependants) who are, or have been, engaged continuously for a minimum period of two years by a current member of the British Association of Removers Limited (BAR).

The rules of the Association were revised in May 2010 and a copy may be obtained from the Secretary at the principal address set out on page one.

The affairs of the Association are subject to control by a General Meeting of the Members at large, the Members being members of The British Association of Removers Limited (BAR). The administration of the Association is under the management of a Committee, consisting of Honorary Officers (the Trustees of the Association and the President of BAR) and not more than six other Members elected annually at the General Meeting.

The Trustees are elected (and may be removed) by the Members in General Meeting. The Rules provide that there shall not be less than three Trustees in office at any one time. The names of the current Trustees are set out on page one. As and when required, new Trustees are recruited from the membership and suitably briefed as to their role and responsibilities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

a) select suitable accounting policies and apply them consistently;
b) observe the methods and principles in the Charities SORP;
c) make judgments and accounting estimates that are reasonable and prudent;
d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FINANCIAL REVIEW

It was agreed to broadly remain with the existing portfolio of investments during the year and agreed that the modest cash resources available for investments be left on deposit. The Trustees are investigating options to invest the cash available for investment with a view to growth rather than income.

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The Removers Benevolent Association

REPORT OF THE TRUSTEES
Year ended 31 December 2025

OBJECTIVES, ACHIEVEMENTS AND PERFORMANCE

The Removers Benevolent Association has continued to support requests from employer members of BAR for their employees who have fallen on hard times in the form of emergency grants of money. Investment of money provides the RBA with funds which can be drawn upon to make these grants.

When planning its activities for the year the RBA has considered the Charity Commission's guidance on public benefit. In particular the RBA aims to enable its users to maintain a reasonable quality of life by improving financial security.

The RBA received donations during the year from BAR area contributions, companies and from individual efforts in the way of various activities and raffles. Contributions from these sources are enormously appreciated and mean that BAR members are supporting their own colleagues in distress. The main fund raising event of the year takes place at the BAR Conference and Golf day events.

When it comes to running the RBA we depend entirely on "voluntary workers". The BAR kindly allows our Trustees' meetings to be held in one of their offices and also allows us the help of Tracy Britten as our Secretary. Expenses are not allowed to be claimed by the Trustees or Committee members.

Grants were made to eleven individuals (2024: two). Each application is carefully considered before grants are made. The amounts granted have varied between £500 and £8,000.

RISK MANAGEMENT

The Trustees have considered the principal risks to which the charity is exposed and have taken steps to mitigate these.

RESERVES

The Association's reserves are available and adequate to fulfil its obligations. The overall level of reserves determines the extent to which grant applications can be fulfilled. The Trustees policy on reserves is to have sufficient reserves such that the income generated is at a level to cover twelve months outgoings.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

The Trustees in office on the date of this report have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the Trustees have confirmed that they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

Any queries regarding procedures for asking for help should be directed to the Secretary or to the Trustees (names and address are on page one).

Tangent House
62 Exchange Road
Watford
Herts
WD18 0TG

On behalf of the Trustees

DocuSigned by:
Emma Lane
84CF84A0A4F64F9...
E Lane
Trustee
02-04-26

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INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE REMOVERS BENEVOLENT ASSOCIATION

Opinion on financial statements

We have audited the financial statements of The Removers Benevolent Association for the year ended 31 December 2025 which comprise the statement of financial activity, balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's Trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and with regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:
B Whitmore
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Bethany Whitmore (Senior Statutory Auditor)
Wellers
Statutory Auditor
3rd Floor, The Coade
98 Vauxhall Walk
London
SW1P 2PN
Date: 06-04-26

Wellers is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

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The Removers Benevolent Association

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)
for the year ended 31 December 2025

	Note	Total funds and unrestricted funds 2025 £	2024 £
INCOMING RESOURCES			
Incoming resources from generated funds:			
Voluntary income		23,357	23,302
Investment income	2	10,405	9,075
TOTAL INCOMING RESOURCES		33,762	32,377
RESOURCES EXPENDED			
Charitable activities:			
Grants to individuals		24,867	13,500
Management fee		3,392	3,255
Application fee		0	0
TOTAL RESOURCES EXPENDED		28,259	16,755
NET INCOMING RESOURCES		5,503	15,622
Net profit / (losses) on investment assets		7,759	(557)
Change in market value		15,287	21,191
NET MOVEMENT IN FUNDS		28,549	36,256
Fund balances brought forward		398,344	362,088
FUND BALANCES CARRIED FORWARD		426,893	398,344

All incoming resources and resources expended derive from continuing activities

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The Removers Benevolent Association

BALANCE SHEET
at 31 December 2025

	Note	£	2025 £	£	2024 £
FIXED ASSETS					
Investments	*3*		410,387		380,280
CURRENT ASSETS					
Cash at bank and in hand		18,940		18,851	
NET CURRENT ASSETS			18,940		18,851
Creditors: amounts falling due within one year	*4*	2,434		786	
NET ASSETS			426,893		398,344
THE FUNDS OF THE CHARITY					
Unrestricted income funds					
General fund			426,893		398,344

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Trustees and authorised for issue on 02-04-26

DocuSigned by:
Emma Lane
84CF84A0A4F64F9...

E Lane

Trustee

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1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the SORP, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and The Charities Act.

Donations

Donations are accounted for on a cash received basis where certainty of entitlement is confirmed.

Investment income

Dividends are included in the Statement of Financial Activities when receivable.

Bank interest is included in the Statement of Financial Activities when receivable.

Grants

Grants are accounted for as they are authorised.

Governance costs

These relate to the costs of governing the entity, and these costs are borne by The British Association of Removers Limited.

Unrestricted funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general activities of the charity.

Investments

Listed investments are included in the balance sheet at their market value at the balance sheet date.

Realised profits and losses arising on the disposal of investments are calculated by reference to their market value at the start of the financial year or to cost if purchased during the year and recognised on disposal through the Statement of Financial Activities.

2 INVESTMENT INCOME

	2025	2024
	£	£
Equities, Unit Trusts and Savings Bond	10,405	9,075
Deposit interest	-	-
	10,405	9,075

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3 INVESTMENTS

	2025	2024
	£	£
Market value at 1 January	380,280	353,767
Portfolio management fees	(3,392)	(3,255)
Other portfolio movements	33,499	29,768
Market value at 31 December	410,387	380,280

Description of investments	Market Value 2025 £	Market Value 2024 £
Charles Stanley Portfolio	410,387	380,280
	410,387	380,280

4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals	2,434	786

5 TRUSTEES' REMUNERATION AND EXPENSES

The Trustees received neither remuneration nor reimbursement of expenses from the Association.

6 AUDITOR REMUNERATION

Audit fees are borne by the British Association of Removers Limited on behalf of the Association.

7 GRANTS

Details are given in the report of the Trustees on page three.