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Registered number: 10741386

BAR APG SCHEME CORPORATE TRUSTEE LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2024

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BAR APG SCHEME CORPORATE TRUSTEE LIMITED
(A company limited by guarantee)

COMPANY INFORMATION

Director	I J Studd
Registered number	10741386
Registered office	Tangent House 62 Exchange Road Watford Hertfordshire WD18 0TG
Accountants	Wellers Accountants 1 Vincent Square London SW1P 2PN

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BAR APG SCHEME CORPORATE TRUSTEE LIMITED
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BAR APG SCHEME CORPORATE TRUSTEE LIMITED
(A company limited by guarantee)

DIRECTOR'S REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2024

The Director presents his report and the financial statements for the period ended 31 December 2024.

Director's responsibilities statement

The Director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the Director to prepare financial statements for each financial year. Under that law the Director has elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Director is required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director

The Director who served during the period was:

I J Studd

Small companies note

In preparing this report, the Director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

Signed by:
Tracy Britten
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T Britten
Secretary

Date: 27-03-25

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BAR APG SCHEME CORPORATE TRUSTEE LIMITED

(A company limited by guarantee)

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BAR APG SCHEME CORPORATE TRUSTEE LIMITED FOR THE PERIOD ENDED 31 DECEMBER 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of BAR APG Scheme Corporate Trustee Limited for the period ended 31 December 2024 which comprise the Statement of income and retained earnings, the Balance sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at https://www.accaglobal.com/uk/en/about-us/regulation/ethics/acca-rulebook.html.

This report is made solely to the Director of BAR APG Scheme Corporate Trustee Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of BAR APG Scheme Corporate Trustee Limited and state those matters that we have agreed to state to the Director of BAR APG Scheme Corporate Trustee Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BAR APG Scheme Corporate Trustee Limited and its Director for our work or for this report.

It is your duty to ensure that BAR APG Scheme Corporate Trustee Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of BAR APG Scheme Corporate Trustee Limited. You consider that BAR APG Scheme Corporate Trustee Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of BAR APG Scheme Corporate Trustee Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Signed by:
B Whitmore
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Wellers
Accountants
1 Vincent Square
London
SW1P 2PN
Date: 02-04-25

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BAR APG SCHEME CORPORATE TRUSTEE LIMITED
(A company limited by guarantee)

STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE PERIOD ENDED 31 DECEMBER 2024

	Note	2024 £	*2023 £*
Turnover		**2,770**	*2,770*
Gross profit		**2,770**	*2,770*
Administrative expenses		**(2,770)**	*(2,770)*
Operating profit		**-**	*-*
Profit after tax		**-**	*-*

Retained earnings at the end of the period

The notes on pages 5 to 7 form part of these financial statements.

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BAR APG SCHEME CORPORATE TRUSTEE LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 10741386

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note		2024 £		*2023 £*
Current assets					
Cash at bank and in hand	4	**67,813**		*94,625*	
		67,813		*94,625*	
Creditors: amounts falling due within one year	5	**(67,813)**		*(94,625)*	
Net current assets			**-**		-
Total assets less current liabilities			**-**		-
Net assets			**-**		-
Capital and reserves					
			-		-

The Director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The Director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:
Ian Studd
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I J Studd
Director

Date: 28-03-25

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024

1. General information

The company is a company limited by guarantee, incorporated in England and Wales. The principal activity of the compay is acting as Corporate Trustee for the BAR APG Scheme Trust.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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2. Accounting policies (continued)

2.5 Financial instruments

The Company has elected to apply the provisions of Section 11 “Basic Financial Instruments” of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's Balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables, cash and bank balances, are initially measured at their transaction price including transaction costs and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other receivables due with the operating cycle fall into this category of financial instruments.

3. Employees

The average monthly number of employees, including directors, during the period was 1 *(2023 - 1)*.

4. Cash and cash equivalents

	2024	*2023*
	£	*£*
Cash at bank and in hand	**67,813**	*94,625*
	67,813	*94,625*

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5. Creditors: Amounts falling due within one year

	2024 £	*2023* *£*
Other creditors	**66,613**	*93,425*
Accruals and deferred income	**1,200**	*1,200*
	67,813	*94,625*

6. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

7. Related party transactions

During the period the company collected amounts on behalf of the BAR APG Scheme Trust from members of The British Association of Removers Limited amounting to £66,613 (2023 - £92,525), this is shown within other creditors.

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BAR APG SCHEME CORPORATE TRUSTEE LIMITED
(A company limited by guarantee)

DETAILED PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 DECEMBER 2024

	Note	2024 £	*2023 £*
Sales		**2,770**	*2,770*
Gross profit		**2,770**	*2,770*
Administration expenses		**(2,770)**	*(2,770)*
Operating profit		**-**	-
Profit for the period/year		**-**	-

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BAR APG SCHEME CORPORATE TRUSTEE LIMITED
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SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

	2024 £	*2023* *£*
Administration expenses		
General office expenses	**35**	*35*
Insurances	**2,735**	*2,735*
	2,770	*2,770*